



TILAK MAHARASHTRA VIDYAPEETH

Declared as Deemed to be University Under Section 3 of UGC Act 1956

Reaccredited by NAAC with 'B++' Grade

ISO 21001 : 2018 Certified



Ph.D. Entrance Test
A.Y-2026-27
Subject: Economics Syllabus

Unit-I	Topic
Unit-I-Micro Economics	• Diminishing Marginal Utility Theory • Indifference Curve Approach • Theory of Revealed Preference • Law of Variable Proportions and Law of Returns to Scale • Profit Maximisation Theory • Williamson's Managerial Theory • Perfect Competition: Meaning, features, and price determination • Monopolistic Competition: Meaning, features, and price determination
Unit-II-Macro Economics	• Circular Flow of Income: Meaning, significance, two-sector, three-sector, and four-sector model • National Income Accounting: Meaning, significance, and limitations • Methods of National Income Accounting • Keynes' Psychological Law of Consumption • Money: Meaning, constituents (M1–M4), and determinants • Quantity Theory Approach; Fisher's Equation; Keynes' Liquidity Preference Approach of Demand for Money
Unit-III-Economics of Growth & Development	• Economic and non-economic factors affecting economic development • Human Development: Meaning and Components • Rostow's theory of stages of economic development • Rosenstein-Rodan's theory of Big Push • Arthur Lewis' theory of unlimited supplies of labour

	• Poverty: Meaning, causes, and consequences • Unemployment: Meaning, causes, and consequence
Unit-IV-Indian Economy	• Place of agriculture in Indian Economy • Green Revolution in India: Positive and Negative Impact • Land reforms in India • Public Sector in India • Micro, Small, and Medium Enterprises (MSMEs) in India • Foreign Direct Investment (FDI) in India • Special Economic Zones (SEZs) in India

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Unit I: Microeconomics

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Unit II: Macroeconomics

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Unit III: Economics of Growth & Development

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Unit IV: Indian Economy

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