Tilak Maharashtra Vidyapeeth
Declared as a Deemed to be University Under Section 3 of UGC Act 1956
Reaccredited by NAAC with'B++'Grade
ISO21001 : 2018 Certified

BACHELOR OF COMMERCE (B.Com)

SYLLABUS For

1st Year VI Semester

(Applicable from 2024-2025)

First Year - Semester VI								
Sr. No.	**Subject Code**	**Subject Name**	**Category of Subject**	**Credits**		**Marks**		**Total Mark**
						External	**Internal**	
1	BCOM24-601	Management Accounting	Core	4	-	60	40	100
2	BCOM24-602	Auditing & Assurance	Core	3	-	60	40	100
3	BCOM24-603	Modern Business Practices आधुनिक व्यवसाय पद्धती	Core	3	-	60	40	100
4	BCOM24-604C	Recent Trends in Cost Accounting	Discipline Specific Elective	4	-	60	40	100
5	BCOM24-605C	Application of Costing	Discipline Specific Elective	4	-	60	40	100
6	BCOM24-604B	Security & Portfolio Management (प्रतिभूती आणि पोर्टफोलिओ व्यवस्थापन)	Discipline Specific Elective	4	-	60	40	100
7	BCOM24-605B	International Business (आंतरराष्ट्रीय बँकिंग)	Discipline Specific Elective	4	-	60	40	100
8	BCOM24-606	Community Engagement	Field Project	-	2	-	50	50
9	BCOM24-607	Internship	Internship	-	2	-	50	50
Total				**22**		**300**	**300**	**600**

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NAME OF THE PROGRAM: B.Com

PROGRAM CODE: 082

Syllabus Code No.	**082**	
YEAR	**III**	
SEMESTER	**VI**	
NAME OF COURSE	**Management Accounting**	
COURSE CODE	**BCOM24-601**	
PAPER NO	**1**	
MARKING SCHEME	**End-Semester 60(EXT):**	**Continuous evaluation (INT): 40**
CREDITS – MARKS	**Total: 100 Marks :** **Passing 24 (EXT), 16 (INT) Total - 40**	
	Theory : 60 (EXT)	**Practical :-NO**
TEACHING HOURS	**60 Hrs**	**Practical: NO**

COURSE OBJECTIVES:

1. To develop knowledge of management accounting concepts
2. To understand tools and techniques for decision-making
3. To analyze cost and financial data for planning and control
4. To enhance managerial decision-making skills

COURSE OUTCOME:

1. Students will be able to apply management accounting techniques
2. Students will be able to analyze financial and cost data
3. Students will be able to support managerial decision-making
4. Students will be able to use accounting information for planning and control

COURSE DETAILS:

Unit No	**Title of unit with detailed content**	**No of teaching-learning hours per unit**	**Theory**	**Practical**	**Marks Weightage**	
					INT (continuous evaluation)	**EXT (end-sem)**
1	UNIT I- Introduction Management Accounting-Need and importance- Meaning, Definition- Objectives and Scope, its distinction between Financial and Cost accounting-Advantages and limitations of Management accounting; Management Accountant-Role-Essential qualities.	05	Theory	NA	05	05
2	UNIT II- Financial Statement Analysis (a) (b) (c) Interpretation and criticism of financial statements-Trend percentages-Inter firm Comparison-Necessity and limitations. Ratio Analysis-Meaning, advantages, limitations, Balance sheet ratios, Profit & Loss A/c Ratios, Liquidity, Solvency ratios, Overall Performance ratios (Advanced Problems). Fund flow statement and cash flow statement-advantages of fund flow statement, distinction between Fund flow and Cash flow statement	08	Theory	NA	05	08
3	UNIT III- Working Capital Management Concept and definition of working capital-Determination of working	08	Theory	NA	05	08

	capital- Assessment of working capital needs-Study of Components of working Capital- Such as cash Management, Accounts receivable management and inventory management					
4	UNIT IV- Marginal Costing: Understand the concept of Marginal Cost, Fixed Cost and Variable Cost, Know Marginal Costing-Contribution and P/V ratio, explain break-even point and Margin of safety, Apply the techniques of CVP analysis in decision making process. Understand the meaning of differential costing' and apply differential cost analysis in making policy decisions	08	Theory	NA	05	08
5	UNIT V - Long Term Investment Decisions Capital Budgeting-Meaning-Importance-Evaluation technique and methods- Pay Back-Discounted, Cash flow-Net present value Internal rate of return, Relationship between risk and returns.	08	Theory	NA	05	08
6	UNIT V I- Cost of Capital Meaning-Definition and assumptions-Explicit and implicit cost, Measurement of specific cost, cost debt. Preference shares-Equity shares, Retained Earnings Weighted average cost of capital	08	Theory	NA	05	08
7	Unit VII**:** Budget & Budgetary control: Understanding the meaning of budget, budgeting and budgetary control, Enlist the salient features and advantages and disadvantages of budgetary control., Know	07	Theory	NA	05	08

	the pre-requites of installing of budgetary control system., Prepare different types of budgets., Know the concept of Zero-based budgeting a budgeting and its features					
8	UNIT VIII-Management Information System and Its Relationship with Accounting: Explain the meaning of report and the management reporting requirement, Understand the principles of good reporting system. , Describe the reports required and maintained at various levels of management, Elaborate the types of MIS and their Installation.	08	Theory	NA	05	07
Total Hours		**60**			40	60

NAME OF THE PROGRAM: B.Com

PROGRAM CODE: 082

Syllabus Code No.	**082**	
YEAR	**III**	
SEMESTER	**VI**	
NAME OF COURSE	**Auditing & Assurance**	
COURSE CODE	**BCOM24-602**	
PAPER NO	**2**	
MARKING SCHEME	**End-Semester (EXT):**	**Continuous evaluation (INT):**
CREDITS – MARKS	**Total: 100 Marks :** **Passing 24 (EXT), 16 (INT) Total-40**	
	Theory : 60 (EXT)	**Practical :-NO**
TEACHING HOURS	**30Hrs**	**Practical: NO**

COURSE OBJECTIVES:

1. To develop knowledge of auditing principles and practices
2. To understand audit procedures and documentation
3. To familiarize with auditing standards and legal framework
4. To enhance skills in verification and assurance services

COURSE OUTCOME:

1. Students will be able to apply auditing principles and procedures
2. Students will be able to conduct audit and verification processes
3. Students will be able to understand audit reports and documentation
4. Students will be able to ensure compliance with legal and ethical standards

COURSE DETAILS:

Unit No	**Title of unit with detailed content**	**No of teaching-learning hours per unit**	**Theory**	**Practical**	**Marks Weightage**	
					INT (continuous evaluation)	**EXT (end-sem)**
1	**Unit 1**.Audit framework and regulation The concept of audit and other assurance engagements • External audits • Corporate governance • Professional ethics and ACCA's • Code of Ethics and Conduct	08	Theory	NA	10	10
2	Unit 2. Planning and risk assessment • Obtaining, accepting and continuing audit engagements • Objective and general principles • Assessing audit risks • Understanding the entity and its environment • Fraud, laws and regulations • Audit planning and documentation	10	Theory	NA	10	10
3	Unit 3. Internal control • Internal control systems • The use and evaluation of internal control	09	Theory	NA	10	20

	systems by auditors • Tests of controls • Communication on internal control • Internal audit and governance and the differences between external audit and internal audit • The scope of the internal audit function, outsourcing and internal audit assignments					
4	Unit 4. Audit evidence • Financial statement assertions and audit evidence • Audit procedures • Audit sampling and other mean of testing • The audit of specific items • Computer-assisted audit techniques • The work of others • Not-for-profit organizations	09	Theory	NA	10	20
5	Unit 5. Review and reporting • Subsequent events • Going concern • Written representations • Audit finalization and the final review • The Independent Auditor's Report	09				
Total Hours		**45**			40	60

NAME OF THE PROGRAM: B. Com

PROGRAM CODE: 082

YEAR of Introduction: 2024

Syllabus Code No.	**082**
YEAR	**III**
SEMESTER	**VI**
NAME OF COURSE	**Modern Business Practices**
COURSE CODE	**BCOM24-603**

PAPER NO	**3**	
MARKING SCHEME	**End-Semester (EXT): 60**	**Continuous evaluation (INT): 40**
CREDITS – MARKS	**Total: 100 Marks Credits: 3 Passing Percentage: 40%** **Passing 24 (EXT) , 16 (INT)**	
	Theory : Yes	**Practical :-N/A**
TEACHING HOURS	**Theory: 45**	**Practical: N/A**

COURSE OBJECTIVES:

- To help students understand the role and importance of Chambers of Commerce and trade associations.
- To provide knowledge about public enterprises in India.
- To create awareness about modern agricultural and business practices.

COURSE OUTCOME: After the completion of this course the students will learn

- Explain the functions and importance of national and state Chambers of Commerce.
- Describe the role and working of public enterprises in India
- Understand agricultural business practices and related policies.

COURSE DETAILS:

Unit No	Title of unit with detailed content	No of teaching-learning hours per unit	Theory	Practical	Marks Weightage	
					INT (continuous evaluation)	EXT (end-sem)
1	**UNIT – I CHAMBER OF COMMERCE** 1.0 Objective 1.1 Introduction 1.2 Chamber of Commerce and Trade Associations 1.3 Maharashtra chamber of Commerce, Industries and Agriculture 1.4 Mahratta Chamber of Commerce, Industries and Agriculture 1.5 Indian Merchant Chamber 1.6 Associated Chambers of Commerce and Industry of	12		N/A	8	20

	India					
2	**UNIT –II NATIONAL CHAMBER OF COMMERCE: FICCI AND CII** 2.0 Objective 2.1 Introduction 2.3 Federation of Indian Chamber of Commerce and Industries (FICCI) 2.4 Confederation of Indian Industries (CII)	8		N/A	8	15
3	**UNIT – III PUBLIC ENTERPRISES IN INDIA** 3.0 Objective 3.1 Introduction 3.2 Meaning and Definition of Public Enterprises 3.3 Objectives and Role of Public Enterprises 3.4 Management and Control of Public Sector Enterprises 3.5 Advantages and Limitations of Government Undertakings 3.6 Recent Practices and Policies in Public Enterprises by Indian Government	10		N/A	8	10
4	**Unit – IV AGRICULTURE BUSINESS PRACTICES**	8		N/A	8	8

	4.0 Objective 4.1 Introduction 4.2 Nature and Characteristics of Indian Agriculture 4.3 Problems and Prospects of Indian Agriculture 4.4 Government Policies related to Agriculture and Agribusiness					
5	**UNIT – V ALLIED AGRICULTURE BUSINESS AND WTO** 5.0 Objectives 5.1 Introduction 5.2 WTO and Indian Agriculture 5.3 Agricultural Waste Management Techniques 5.4 Fertilizers and Manures 5.5 Dairy and Poultry farm services	7		N/A	8	7
Total Hours - 45			**45**	**N/A**	**40**	**60**

PROGRAM CODE: 082

YEAR of Introduction: 2023

Syllabus Code No.	**082**	
YEAR	**2nd Year**	
SEMESTER	**VI**	
NAME OF COURSE	**Recent Trends in Cost Accounting**	
COURSE CODE	**BCOM24-604C**	
PAPER NO	**4**	
MARKING SCHEME	**End-Semester (EXT): 60**	**Continuous evaluation (INT): 40**
CREDITS – MARKS	**Total: 100 Credits: 4 Passing: 40%**	
	Theory: Yes	**Practical: Yes**
TEACHING HOURS	**Theory: 60 hours**	**Practical: Yes**

COURSE OBJECTIVES:

- To familiarize students with contemporary techniques of cost accounting in a changing business environment.
- To develop an understanding of modern cost management tools such as TOC, Throughput Costing, Value Chain Costing, TQM, Six Sigma, and Material Flow Cost Accounting.
- To explain the concepts of transfer pricing, divisional performance evaluation, and managerial decision-making.
- To provide knowledge of ERP systems, their evolution, implementation challenges, and future trends in business management.

COURSE OUTCOMES:

After completion of the course, students will be able to:

- Analyse the need for modern costing techniques and explain the interrelationship between costing, finance, accounting, and taxation.
- Apply concepts of Theory of Constraints, Throughput Costing, and Value Chain Analysis in managerial decision-making.
- Evaluate transfer pricing methods, divisional autonomy, and opportunity cost with practical calculations and case studies.

- Understand and apply concepts of TQM, Six Sigma, Material Flow Cost Accounting, and ERP in organizational performance improvement.

COURSE DETAILS:

Unit No	Title of unit with detailed content	No of teachin g-	Theor y	Practical	Marks Weightage	
		learning hours per unit			INT (continuous evaluation)	EXT (end-sem)
1	**UNIT –I Introduction: -** Changing business environment**;** Need for contemporary techniques of cost accounting**;** Interdependence of Costing on other areas – Finance, Accounting and Taxation.; Introduction to Integrated Accounting Systems.	15	10	NA	12	15
2	**UNIT –II -**Theory of Constraints (TOC):- Introduction; Meaning of Constraints; Eliyahu Goldratt's five steps in TOC	10	10	NA	07	10
3	**UNIT –III-** Throughput Costing: - Limiting factor analysis; Throughput; Throughput Accounting Ratios; illustrations	10	10	NA	05	10
4	**UNIT -IV-**Value Chain Costing: - Meaning of a Value Chain; Michael Porter's Theory of Value Chain Analysis; Primary and Secondary activities; Case	05	05	NA	03	05

	Studies					
5	**<u>UNIT</u> –V** Transfer Pricing: - Introduction; Divisional Autonomy; General rules of Transfer Pricing; Opportunity Costs; Market price as a basis for Transfer Prices; Cost based Transfer Pricing; Transfer Pricing Calculations; Case Studies	05	05	NA	03	05
6	**<u>UNIT</u> –VI-**Total Quality Management (TQM); Definition of Quality; History of Total Quality Management; Basic principles of Total Quality Management; Total Quality Management Awards; Case Studies	05	05	NA	03	05
7	**<u>UNIT</u> –VII-**Six Sigma: - Meaning and Definition; Need; Methodologies – DMAIC & DMADV; Case Studies	05	05	NA	03	05
8	**<u>UNIT</u> –VIII-Material Flow Cost Accounting**: - Introduction, Meaning and Definition; Objectives; Principles; Methodology	03	03	NA	02	03
9	**<u>UNIT</u> -IX- Introduction to ERP:-** Introduction**;** evolution of ERP**;** objectives of ERP**;** challenges in implementing ERP**;** future trends in ERP	02	02	NA	02	02

	Total	**60**	**60**	NA	**40**	**60**

NAME OF THE PROGRAM: BACHELOR OF COMMERCE

PROGRAM CODE: 082

YEAR of Introduction: 2023

Syllabus Code No.	**082**	
YEAR	**2nd Year**	
SEMESTER	**VI**	
NAME OF COURSE	**Application of Costing**	
COURSE CODE	**BCOM24-605C**	
PAPER NO	**5**	
MARKING SCHEME	**End-Semester (EXT): 60**	**Continuous evaluation (INT): 40**
CREDITS – MARKS	**Total: 100 Credits: 4 Passing: 40%**	
	Theory: Yes	**Practical: Yes**
TEACHING HOURS	**Theory: 60 hours**	**Practical: Yes**

COURSE OBJECTIVES:

After completing this course, students will be able to:

1. Understand the fundamentals of cost accounting including its nature, scope, objectives, cost concepts, and elements of cost relevant to business decision-making.
2. Develop practical skills in cost computation, preparation of cost sheets, inventory control techniques, and material costing in domestic and international contexts.
3. Analyze employee (labour) costs with reference to remuneration systems, labour turnover, idle time, and statutory cost accounting standards.
4. Apply overhead accounting techniques such as allocation, apportionment, absorption, and treatment of over- or under-absorbed overheads.

COURSE OUTCOMES:

On successful completion of the course, students will be able to:

1. Explain core concepts of cost accounting including cost centres, cost units, and elements of cost as applied in manufacturing and service organizations.
2. Prepare cost sheets and compute material costs, including landed cost in major international currencies (Dollar, Euro, Pound).
3. Apply inventory control techniques such as EOQ, ABC analysis, JIT, inventory turnover ratios, and fixation of inventory levels for efficient material management.
4. Assess labour costs and remuneration methods, including treatment of idle time, overtime, fringe benefits, bonus, and employee welfare costs in line with CAS-7.
5. Measure labour turnover and analyze its causes and cost implications for organizational efficiency and cost control.

COURSE DETAILS:

Unit No	Title of unit with detailed content	No of teaching-	Theory	Practical	Marks Weightage	
		learning hours per unit			INT (continuous evaluation)	EXT (end-sem)
1	**Unit1 - Nature and Scope of Cost Accounting:** Introduction, Meaning, Definitions and Objectives of Cost Accounting, Cost Centers and Cost unit. Elements of Cost: Material, Labour and Overheads. Material: Concept, Procurement of Material, Concept of Landed cost of Material in major currencies with special reference to Dollar, Euro, and Pound only. Preparation of Cost Sheet Storage and Inventory Control Techniques - Perpetual Inventory system, ABC Analysis, Inventory	20	18	NA	10	20

	Turnover ratios, Just in Time, Economic Order Quantity. Fixation of inventory Levels. Study of CAS 1 (Classification of Cost) and CAS 6 (Material Cost)					
2	**Unit 2. Employee Cost**: Meaning, Definitions and Significance of Labour Cost. Classification of Labour Cost. Methods of Remuneration- Performance Based Remuneration. Labour Cost – Idle time-causes and accounting treatment• Overtime Premium-Accounting Treatment• & its Control Treatment of special Labour Cost –Fringe benefits, Bonus, Employees Welfare Costs. Labour Turnover – concept, causes, Measurement & Cost of Labour Turnover. Study of CAS – 7 relating to Employees Cost	10	10	NA	10	10
3	**Overheads Accounting**: Meaning & Classification of Overheads. Allocation, Apportionment & reapportionment (Repeated distribution Methods & Simultaneous Equations Method) of Overheads. Absorption of Overheads-Methods, Over and under absorption of overheads d. CAS – 3 (Overheads)	14	14	NA	12	15
4	**Legal Environment of Cost Accounting:** Introduction to CAS issued by ICAI. Companies (Cost Records and Audit) Amendment	10	10	NA	5	10

	Rules, 2019 06. Cost Audit: Introduction, Scope, Report and Cost Auditor. Goods and Services Tax (GST) and Its Cost Implications 4					
5	**Costing in Contemporary Business Models:** Virtual Businesses, Start-ups, SM	06	8	NA	3	5
	Total	**60**	**60**	**NA**	**40**	**60**

NAME OF THE PROGRAM: B.COM

PROGRAM CODE: 082

Syllabus Code No.	**082**	
YEAR	**Third Year**	
SEMESTER	**VI**	
NAME OF COURSE	**Security & Portfolio Management**	
COURSE CODE	**BCOM24-604B**	
PAPER NO	**4**	
MARKING SCHEME	**End-Semester (EXT):**	**Continuous evaluation (INT):**
CREDITS – MARKS	**Total: 100 Marks : Passing 24(EXT) ,16(INT) Total-40**	
	Theory: 60(EXT)	**Practical :-NO**
TEACHING HOURS	**30 Hrs**	**Practical: NO**

COURSE OBJECT IVES:

1. To develop knowledge of investment concepts and financial markets
2. To understand risk-return relationship and investment analysis
3. To familiarize with portfolio management techniques
4. To enhance decision-making in investment planning

COURSE OUTCOME:

1. Students will be able to analyze investment alternatives
2. Students will be able to apply portfolio management techniques

3. Students will be able to evaluate risk and return of securities
4. Students will be able to make informed investment decisions

COURSE DETAILS:

Unit No	Title of unit with detailed content	No of teaching-learning hours per unit	Theory	Practical	Marks Weightage	
					INT (continuous evaluation)	EXT (end-sem)
1	UNIT-I Investment Alternatives and Objectives Introduction to Risk – Return Tradeoff, Measures, Analysis, Determinants of Required Rates of Return and Relationship between Risk and Return, Risk-free rate and its influencing factors and Risk Premium Organization and Functioning Securities Markets, Primary and Secondary Markets, Types of Markets, Types of Orders	12	Theory	NA	08	12
2	UNIT-II Introduction to Indian Stock Markets, Stock Market Indices, Indices Calculations Economic Analysis – Macroeconomic activities and security markets, The Cyclical Indicator Approach, Monetary Variables Industry Analysis – Business Cycles and industry sectors,	12	Theory	NA	08	12

	Evaluating Industry life cycle, analysis of industry competition and industry rate of returns Company Analysis, SWOT Analysis, Analysis of Financial Statement and Stock Valuation Technical Analysis – Assumption, Advantages, Challenges, Types of Charts, Technical Trading Rules and Indicators					
3	UNIT-III Introduction to Efficient Market Hypothesis, Random Walk Model, Forms of EMH, Empirical Evidences Introduction to Portfolio Management – Measurement of Expected Risk and Returns of Portfolio, Alternative measures of Risk Markowitz Portfolio Theory Capital Assets Pricing Model, Overview and Assumptions, Capital Market Theory, Security Market Line and Capital Market Line, Zero Beta Model	12	Theory	NA	08	12
4	UNIT- IV Multifactor Models and risk Estimation – Arbitrage Pricing Theory, Sharpe's Single Index Model, Lagrange Multiplier Theory Equity Portfolio Management Overview and Strategies, Passive and Active Management, Index Portfolio Construction techniques, Value versus Growth Investing	12	Theory	NA	08	12

5	UNIT-V Bond Fundaments, Valuation and Bond Yield The Analysis and Valuation of Bond – Determinants of Interest Rates, Term structure Interest Rates Theories, Bond Theorems Bond Portfolio Management Strategies - Overview and Strategies, Passive and Active management Introduction to Mutual Funds Evaluation of Portfolio Performance – Treynor, Sharpe, Jensen and Fama Net Selectivity, Application of Portfolio Performance Measures	12	Theory	NA	08	12
Total Hours		**60**			40	60

PROGRAM CODE: 082

YEAR of Introduction: 2023

Syllabus Code No.	**082**	
YEAR	**2^{nd} Year**	
SEMESTER	**VI**	
NAME OF COURSE	**International Banking**	
COURSE CODE	**BCOM24-605B**	
PAPER NO	**5**	
MARKING SCHEME	**End-Semester (EXT): 60**	**Continuous evaluation (INT): 40**
CREDITS – MARKS	**Total: 100 Credits: 4 Passing: 40%**	
	Theory: Yes	**Practical: Yes**
TEACHING HOURS	**Theory: 60 hours**	**Practical: Yes**

COURSE OBJECTIVES:

1. To provide students with a comprehensive understanding of the structure, functioning, and recent developments in international banking and finance.
2. To familiarize students with international financial institutions, global capital markets, and legal and regulatory frameworks governing international finance.

3. To develop students' knowledge of foreign exchange management, exchange rate mechanisms, and RBI/FEDAI regulations.
4. To enhance students' understanding of international trade, trade finance mechanisms, documentation, and the role of banks in facilitating global trade.

COURSE OUTCOMES:

After completion of the course, students will be able to:

1. Explain global trends in international banking, offshore banking units, SEZs, and profitability aspects of international banking operations.
2. Understand the role of international financial institutions (IMF, World Bank, ADB, IFC, BIS) and apply risk management principles in international banking.
3. Analyze foreign exchange regulations under FEMA, exchange rate mechanisms, and RBI/FEDAI guidelines governing forex transactions.
4. Demonstrate knowledge of international trade regulations, trade documentation, export-import financing, and the role of EXIM Bank and ECGC in trade finance.

COURSE DETAILS:

Unit No	Title of unit with detailed content	No of teaching-	Theory	Practical	Marks Weightage	
		learning hours per unit			INT (continuous evaluation)	EXT (end-sem)
1	**Unit I International Banking I:** Global Trends and developments in International Banking; International Financial Centres, Offshore Banking Units, SEZs.; Profitability of International Banking operations; Correspondent Banking and Inter - Bank Banking	15	15	NA	10	15

2	**Unit II International Banking II:** International Financial Institutions: IMF, IBRD, BIS, IFC, ADB; Legal and regulatory aspects; Risk Management	15	15	NA	10	15
3	**Unit III International Finance:** Fundamental Principles of Lending to MNCs, documentation and Monitoring**.;** International Credit Policy Agencies and Global Capital Markets**.;** Raising resources: Availability features and risks of various Equity and debt**.;** Products like ECBs, ADRs, ECCBs and other types of Bonds etc, Syndication of loans**.;** Investments both in India (FII & FDI) and abroad, Joint ventures abroad by Indian Corporate. Investment opportunities abroad for resident Indians**.;** Financing of mergers and acquisitions	10	10	NA	10	10
4	**Unit IV Foreign Exchange Business:** Foreign Exchange Management Act (FEMA) and its philosophy**.;** Different types of Exchange Rates**.;** RBI and FEDAI: their role in regulating Foreign Exchange Business of Banks / other Authorized Dealers**.;** Rules regarding rate structure, cover operations, dealing room activities and risk management principles, including correspondent Bank arrangements**.;** NRI customers and various banking and investment products available to them under FEMA**.;** Remittance	10	10	NA	05	10

	facilities					
5	**Unit V International Trade I:** Regulations covering international trade.; Various Aspects of International Trade, Balance of payment, balance of trade, Current account and capital account convertibility, Government policies, DGFT and their schemes, Customs procedures, Banks' role in implementing these policies and schemes.; WTO- its impact; Documents used in Trade: bill of exchange, invoice, Bill of lading, Airways bill, Insurance policy etc.	05	05	NA	03	05
6	**Unit VI International Trade II:** Role of Banks in foreign Trade, Exchange control relating to foreign trade. Returns required to be submitted to RBI; Laws governing trade finance viz, FEMA, EXIM policy, RBI / FEDAI guidelines; Role of EXIM Bank, in financing Foreign Trade, various facilities to Exporters and importers including project finance, Forfaiting and Factoring; Risks involved in foreign trade finance: Country risk, Currency risk, Exchange risk, Bank risk etc, Role of ECGC.	05	05	NA	02	05
	Total	**60**	**60**	NA	**40**	**60**