

TILAK MAHARASHTRA VIDYAPEETH

Address: Vidyapeeth Bhavan, Mukundnagar, Gultekdi, Pune-411037
Branch Office/NISS Office: 1242, Sadashivpeth, Near Peru Gate, Pune-411030 Office Phone No. 020-24433290/24454866



Estd. 1921

NEHRU INSTITUTE OF SOCIAL SCIENCES

Master of Arts (M.A.) in Economics

PROGRAMME STRUCTURE AND SYLLABUS

(As Per National Education Policy (NEP)-2020)

As Per the Government of Maharashtra Guidelines/
Resolutions

With Effect from Academic Year 2024-2025

TILAK MAHARASHTRA VIDYAPEETH

NEHRU INSTITUTE OF SOCIAL SCIENCES (NISS)

Main Office: Vidyapeeth Bhavan, Mukundnagar, Gultekdi, Pune-411037

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Programme Structure Based on NEP-2020 Guidelines and Government of Maharashtra Resolutions/Guidelines (2023 and 2024)

Programme :Master of Arts (M.A.)

Specialization: Economics

Year of Implementation: Academic Year 2024-25

Preamble

Nehru Institute of Social Sciences (NISS) is offering Master of Arts (M.A.) programme in Economics. The globalization has promoted the interdependence of the world economies through the international trade, capital movement and technological up-gradation. The study of economics has occupied a significant place in the present era. The developing countries including India has benefited by globalization. The economics in the recent times has changed at greater extent. This includes restructuring of economies with greater diversity, efficiency and advance technologies. This programme and the syllabus structure has been revised and designed as per the

guidelines issued by National Education Policy-2020 (NEP-2020) of Government of India and as per the guidelines/resolutions forwarded by the government of Maharashtra for the implementation of NEP-2020. The new designed programme of M.A. based on NEP-2020 shall be applicable with effect from the academic 2024-25. This structure of syllabus includes semester and credit system, where research methodology and research projects are integral part of it

Programme Outcome (PO)

- PO1 Provides specific background in economics and helps to improve the understanding of applied economics
- PO2 To prepare the students for variety of challenging careers related to economics through innovation in teaching and research
- PO3 To develop comprehensive understanding of various social and economic issues of the society with central theme of economics
- PO4 Promotes the critical thinking and research knowledge among the students related to economics and applied economics
- PO5 Formulate and execution of on job training, field study, and an industrial visit to get practical exposure to the latest issues

Programme Specific Outcome (PSO)

- PSO1 Providing knowledge and background of economics and other economics related interdisciplinary issues
- PSO2 Preparation for challenging career related to teaching and research in economics
- PSO3 Promotes the critical thinking and research knowledge among the students related to economic issues
- PSO4 Helps to understand the basic theories of various branches of economics and implications
- PSO5 Students can know how to apply the knowledge of Economics in various sectors of society to solve various issues
- PSO6 Develop professional entrepreneurial ability and skills

Employability Potential Programme

1. M.A. in Economics programme offers an excellent career option in various fields in market research, financial research, budgeting planning, problem solving skills, resource allocation etc.
2. M.A. in Economics programme offers jobs as 'Economist', 'Financial Consultant', 'Financial Planner', 'Risk Analyst', 'Investment Analyst', 'Economic Researcher' etc
3. M.A. in Economics programme offers jobs as 'Economics Teacher, Economics Professor, and Statistical Research Officer etc.
4. M.A. in Economics programme can promote the students toward self-employment and business venture
5. M.A. in Economics programme offers a government jobs in Indian Economic Services, RBI, NABARD, Indian Statistical Services and Competitive examinations- Banking, MPSC, UPSC

Eligibility Criteria for Programme

Bachelor Degree in Economics from any recognized university
OR
Bachelor Degree in any science/engineering/or any professional programme from any recognized university

Duration

Two Years (for 4 semesters)
OR
As per Applicable according to NEP-2020 subject to Exit Terms

Pattern of Examination

- a) The pattern of examination will be Semester with Credit and Continuous Internal Evaluation [CIE].
- b) The scheme of the examination will be divided into internal (40 marks) and external assessment as term end examination (60 marks)

- c) 4 Credits Course is classified into 60:40 pattern (60 marks theory exam + 40 Marks CIE)
- d) 2 Credits Course is classified into 30:20 pattern (30 marks theory exam + 20 Marks CIE)

Passing Criteria

40 per cent in internal and external evaluation

For 4 Credits Course Theory Examination- (Total Marks = 60)	Minimum Passing Marks Required= 24 Marks Out of 60 Marks
Internal Evaluation (CIE)= (Total Marks = 40)	Minimum Passing Marks Required= 16 marks out of 40 Marks
For 2 Credits Course Theory Examination (Total Marks = 30)	Minimum Passing Marks Required = 12 Marks Out of 30 Marks
Internal Evaluation (CIE) (Total Marks = 20)	Minimum Passing Marks Required = 08 marks out of 20 Marks

Continuous Internal Evaluation (CIE) Methods
(For 4 Credits Courses/Papers/For CIE of 40 marks)
(Student can choose any one of the below)

i) Assignments (total Marks =40)	4 assignments per course /paper each carry 10 marks
ii) Group discussions	2 group discussion per course/ paper each carry 20 marks
iii) Presentation	2 presentations per course/paper each carry 20 marks
iv) Seminar participation	2 seminars participation per course/ paper each carry 20 marks
v) Case Study	1 case study and submitted to department based on research methodology carry 40 marks
vi) book reviews	2 book reviews per course/paper each carry 20 marks
vii) article reviews	2 article reviews per course/paper each carry 20 marks
viii) anything as specified by the academic department	For more information, a student can contact department
For 2 Credits Courses/Papers, 20 Marks shall be CIE. Similar criteria shall be followed for the evaluation based on the total marks. e.g. 2 assignments per course each carry 10 marks/1 group discussion per course each carry 20 marks / 1 seminar participation per course carry 20 marks etc.	

Exit Options

- 1) 2 Years Post Graduate Degree after successfully completing FOUR semesters with 88 Credits
- 2) 1 Year Post Graduate Diploma after successfully completing TWO semesters with 44 Credits (For those student who are admitted after Three Years of Under Graduate Degree)
- 3) 1 Year Post Graduate Degree after successfully completing TWO semesters with 44 Credits (For those student who are admitted after Four Years of Under Graduate Degree)

General Highlights of the M.A. (Economics) Programme/ Courses

- 1) Based on National Education Policy-2020 introduced by Government of India
- 2) Based on the Resolutions passed by Government of Maharashtra regarding NEP-2020 implementation
- 3) Covers major courses in Economics, which supports the uniformity structure of credits across India
- 4) Research Training, On Job Training, Survey and Research Projects are integral part of the syllabus
- 5) All Major Courses are mandatory or compulsory
- 6) Student have to choose/select one course for each Semester from the elective courses
- 7) **Research Methodology** is a compulsory course for First Semester
- 8) **On Job Training/ Field Project/ Internship/ Apprenticeship** is Compulsory for all students
- 9) **Research Project** is compulsory

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Structure of M.A. Economics Programme

M.A. Economics-First Year

Semester-I

Sr. No.	Course Type	Course Title and Course Code	Credit	Total Marks	Internal Exam / CIE	External / Theory Exam
1	Major Core-1	Demography ECOMJC-101	4	100	40	60
2	Major Core-2	Economics of Environment ECOMJC-102	4	100	40	60
3	Major Core-3	Public Economics ECOMJC-103	4	100	40	60
4	Major Core-4	Economic Thoughts of Lokmanya Tilak ECOMJC-104	2	50	20	30
5	Major Electives (Choose Any One)	Economics of Agriculture ECOMJE-101	4	100	40	60
		Economics of Industries ECOMJE-102	4	100	40	60
6	Minor Stream (RM)	Research Methodology ECORM-101	4	100	40	60
		Total	22	550	220	330

Structure of M.A. Economics Programme

M.A. Economics-First Year

Semester-II

Sr. No.	Course Type	Course Title and Course Code	Credit	Total Marks	Internal Exam/ CIE	External /Theory Exam
1	Major Core-1	Economics of Growth & Development ECOMJC-201	4	100	40	60
2	Major Core-2	Economics of Labour ECOMJC-202	4	100	40	60
3	Major Core-3	Indian Public Finance ECOMJC-203	4	100	40	60
4	Major Core-4	Economic Thoughts of Mahatma Gandhi ECOMJC-204	2	50	20	30
5	Major Electives (Choose Any One)	Economics of Indian Agriculture ECOMJE-201	4	100	40	60
		Economics of Indian Industries ECO-MJE-202	4	100	40	60
6	OJT	Internship ECOINT-201	4	100	40	60
		Total	22	550	220	330

Structure of M.A. Economics Programme

M.A. Economics-Second Year

Semester-III

Sr. No.	Course Type	Course Title and Course Code	Credit	Total Marks	Internal Exam/ CIE	External/ Theory Exam
1	Major Core-1	Micro Economics-I ECOMJC-301	4	100	40	60
2	Major Core-2	Macro Economics-I ECOMJC-302	4	100	40	60
3	Major Core-3	Rural Economics ECOMJC-303	4	100	40	60
4	Major Core-4	Economic Thoughts of Dr. B.R. Ambedkar ECOMJC-304	2	50	20	30
5	Major Electives (Choose Any One)	Economics of Gender and Development ECOMJE-301	4	100	40	60
		Basic Statistics ECO-MJE-302	4	100	40	60
6	RP	Research Project-I ECORP-301	4	100	40	60
		Total	22	550	220	330

Structure of M.A. Economics Programme

M.A. Economics-Second Year

Semester-IV

Sr. No.	Course Type	Course Title and Course Code	Credit	Total Marks	Internal Exam/ CIE	External/ Theory Exam
1	Major Core-1	Micro Economics-II ECOMJC-401	4	100	40	60
2	Major Core-2	Macro Economics-II ECOMJC-402	4	100	40	60
3	Major Core-3	Urban Economics ECOMJC-403	4	100	40	60
4	Major Electives (Choose Any One)	Economics of Infrastructure ECOMJE-401	4	100	40	60
		Financial Markets & Institutions ECOMJE-402	4	100	40	60
5	RP	Research Project-II ECORP-401	6	150	50	100
		Total	22	550	210	340

Exit Option:

- 1) 2 Years Post Graduate Degree after successfully completing FOUR semesters with 88 Credits
- 2) 1 Year Post Graduate Diploma after successfully completing TWO semesters with 44 Credits (For those student who are admitted after Three Years of Under Graduate Degree)
- 3) 1 Year Post Graduate Degree after successfully completing TWO semesters with 44 Credits (For those student who are admitted after Four Years of Under Graduate Degree)

M.A. (Economics) (Based on NEP-2020)**Category-wise and Course-wise Credit Distribution**

Sr. No.	Category of subject	SEM I	SEM II	Total Credits (SEM I + SEM II)	SEM III	SEM IV	Total Credits (SEM III + SEM IV) (6+7)	Total Credits (All Semesters (SEM I-IV) (5+8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
01.	Major Core-1	4	4	8	4	4	8	16
02.	Major Core-2	4	4	8	4	4	8	16
03.	Major Core-3	4	4	8	4	4	8	16
04.	Major Core-4	2	2	4	2	-	2	06
05.	Major Electives (Select Any One)	4	4	8	4	4	8	16
06.	RM/OJT /Internship/RP-1/RP-2	4	4	8	4	6	10	18
	Total	22	22	44	22	22	44	88

M.A. Economics Programme

M.A. Economics-First Year- Semester-I

Sr. No.	Course Type	Course Title and Course Code	Credit	Total Marks	Internal Exam / CIE	External /Theory Exam
1	Major Core-1	Demography ECOMJC-101	4	100	40	60
2	Major Core-2	Economics of Environment ECOMJC-102	4	100	40	60
3	Major Core-3	Public Economics ECOMJC-103	4	100	40	60
4	Major Core-4	Economic Thoughts of Lokmanya Tilak ECOMJC-104	2	50	20	30
5	Major Electives (Choose Any One)	Economics of Agriculture ECOMJE-101	4	100	40	60
		Economics of Industries ECOMJE-102	4	100	40	60
6	Minor Stream (RM)	Research Methodology ECORM-101	4	100	40	60
		Total	22	550	250	300

Programme	M.A. Economics
Semester	I
Course Type	Major Core-1
Course Title and Course Code	Demography ECOMJC-101
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60

Course Outcome

CO 1	To build an awareness among the learners about the significance of demography and population studies in relation to economics
CO 2	Learners will get an understanding of policies and programmes in relation to fertility and population growth
CO 3	Learners' awareness shall be created about the theories of population and its implications
CO 4	To make the learners aware of the importance of population growth, migration, urbanization and gender in the process of economic development with reference to India

Syllabus

Module 1	Introduction to Demography	1 Credit (15 Hours)
	1.1 Demography: Meaning and Scope 1.2 Population growth: components and their interdependence 1.3 Population growth: causes and effects and measures 1.4 Population trends in the world and India 1.5 Population and Economic Development 1.6 Population Growth and Environmental Effects	
Module 2	Theories of Population Growth	1 Credit (15 Hours)
	2.1 Malthus' Theory of Population 2.2 Optimum theory of population 2.3 Theory of Demographic Transition 2.4 Karl Max's Theory of Population Growth 2.5 Ester Boserup's Theory of Population	

Module 3	Fertility and Mortality	1 Credit (15 Hours)
	3.1 Fertility: Meaning, determinants and effects 3.2 Fertility trends in India 3.3 Mortality: Meaning and Determinants 3.4 Infant mortality: Meaning and Trends 3.5 Factors for declining in mortality. 3.6 Sex Structure in India: trends, determinants and effects 3.7 Social and Economic consequences of population decline	
Module 4	Demographic Data Base and Population Policy in India	1 Credit (15 Hours)
	4.1 Sources of Demographic data 4.2 Study of Census: Methodology and Characteristics 4.3 Features of Selected Census in India: 1971, 1981, 2001 and 2011 4.4 National Family Health Survey 4.5 National Sample Survey Organization 4.6 Evolution of population policy in India 4.7 Family planning strategies in India: An Overview 4.8 National Population Commission	

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2. Gulati S.C. (1998), Fertility in India: An Econometric Study of Metropolis, New Delhi,Sage Publication,
3. K.Srinivasan (1998), Basic Demographic Techniques and Applications, New Delhi, Sage Publication,
4. Agnihotri S.B. (2001), Sex Ratio in Indian Population: A Fresh Exploration, New Delhi, Sage Publication.
5. Agrawala S.N. (1972), India"s Population Problem, Mumbai, Tata McGraw Hill Co.
6. Bose A. (1996), India"s Basic Demographic Statistics, New Delhi, B.R. Publishing Corporation,
7. Chaubey P.K. (2000), Population Policy in India, New Delhi, Kanishka Publications.
8. Bhende and Kanitkar (2018), Principles of Population Studies, Himalaya Publications, New Delhi

Programme	M.A. Economics
Semester	I
Course Type	Major Core-2
Course Title and Course Code	Economics of Environment ECOMJC-102
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60

Course Outcome

CO1	This course is meant to give an exposure to different debates and approaches in environmental economics to the learners
CO2	This course explores the economic implications of environmental policies along with valuation of environmental quality and quantification of environmental damages
CO3	This course makes the learners familiar with various methods of measurement of environmental resources
CO4	To understand the linkage of Environment with various issues as health, trade, development etc with respect to India

Syllabus

Module-1	Introduction to Economics of Environment	1 Credit (15 Hours)
	1.1 Economics of Environment: Definition, Scope and significance 1.2 Depletion of Common Property Resources: Causes and Impact 1.3 Loss of bio-diversity and its effects 1.4 Economic Development and Environmental Problems 1.5 Sustainable Development: Meaning, significance and determinants	
Module-2	Economic Development and Environmental Problems in India	1 Credit (15 Hours)
	2.1 Water pollution: meaning, causes, consequences and measures	

	2.2 Air Pollution: meaning, causes, consequences and measures 2.3 Land Pollution: meaning, causes, consequences and measures 2.4 Depletion of ozone layer 2.5 Green House Effects 2.6 Forest depletion: meaning, causes, consequences and measures 2.7 Acid Rains	
Module-3	Environmental Impact Measurement	1 Credit (15 Hours)
	3.1 Environment impact assessment 3.2 Cost - benefit analysis and environment 3.3 Environmental audit 3.4 Recycling: meaning and benefits 3.5 Pollution tax. 3.6 Kyoto Protocol 3.7 Green Economy	
Module-4	Environmental Protection Laws in India	1 Credit (15 Hours)
	4.1 Central Pollution Control Board 4.2 Maharashtra Pollution Control Board 4.3 Chipco Movement 4.4 The Water (Prevention and Control) Act, 1974 4.5 The Forest (Conservation) Act, 1980 4.6 Air (Prevention & Control of Pollution) Act, 1981 4.7 Environmental Protection Act (1986) 4.8 Review of Recent Environmental Laws in India	

References:

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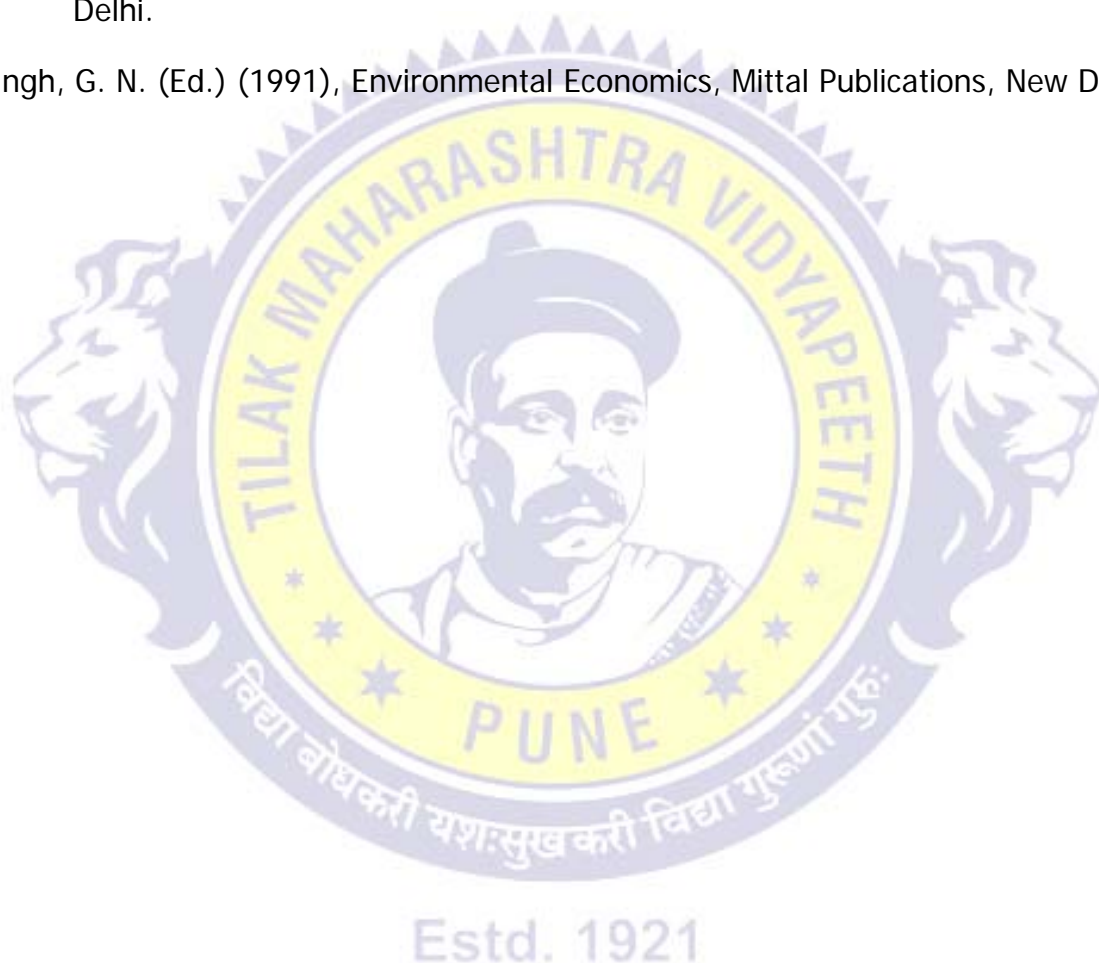
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Programme	M.A. Economics
Semester	I
Course Type	Major Core-3
Course Title and Course Code	Public Economics ECOMJC-103
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60
Course Outcome	
CO1	This course helps the learners in understanding the fiscal institutions, tax structure and its distribution.
CO2	To explore the public policy, public expenditure, public revenues and other issues related to public economics.
CO3	This course helps the learners to understand the nature, structure and functioning of the public economics, especially with reference to India
CO4	This course aims to generate theoretical and empirical understanding of the learners about different aspect of governmental activities and their rationality

Syllabus

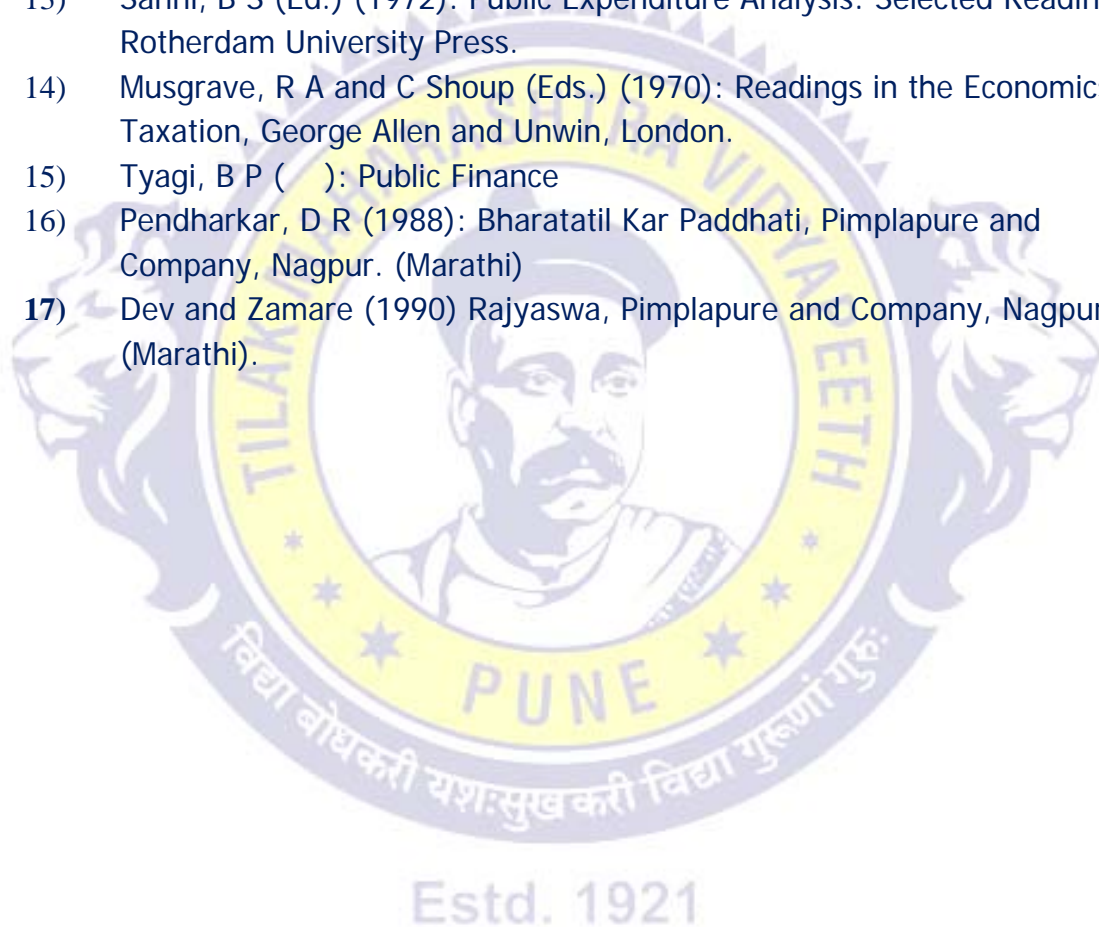
Module-1	Introduction to Public Economics and Role of Government	1 Credit (15 Hours)
	1.1 Public Economics: Meaning, Scope and Importance 1.2 Changing role of government in organised society 1.3 Role of the government in a mixed economy 1.4 Private goods, Public goods and Merit goods 1.5 Private and Public mechanisms for allocation of resources. 1.6 Theory of club goods 1.7 Externalities - Economies and Diseconomies	
Module-2	Theory of Public Expenditure and Public Revenue	1 Credit (15 Hours)
	2.1 Problems of Revelation and Aggregation of Preference 2.2 Arrow's Impossibility Theorem 2.3 Demand Revealing Schemes–Clark, Groves and Ledyard Mechanisms. 2.4 Tiebout Model and Theory of club goods. 2.5 Wagner's law of increasing state activities	

	2.6 Wiseman-Peacock Hypothesis	
Module-3	Selected Concepts and Topics of Public Economics	1 Credit (15 Hours)
	3.1 Public expenditure : meaning, Importance, and Classification 3.2 Public Revenue: Meaning and Sources 3.3 Public Debt: Meaning, Importance and Classification 3.4 Budget: meaning, objective and components 3.5 Deficit Financing: Meaning, Need and Impact 3.6 Methods of Redemption- Principles of Debt Management	
Module-4	Theory of Taxation	1 Credit (15 Hours)
	4.1 Tax: Meaning and Types 4.2 Role of Taxation in Economic Development 4.3 Features of Good Tax System 4.4 Principles of taxation: a) Principle of equity - Meaning of vertical and horizontal equity. b) Benefit principle – Lindahl and Bowen model. c) Ability to pay principle – subjective and objective approaches. 4.5 Concept of Impact, shifting and incidence of tax 4.6 The problem of double taxation 4.7 Tax Evasion: Meaning, Methods and Impact	

References:

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- 2) Auerbach, A J and M Feldstern (Eds,) (1985): Handbook of Public Economics, Vol. I, North Holland, Amsterdam.
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Programme	M.A. Economics
Semester	I
Course Type	Major Core-4
Course Title and Course Code	Economic Thoughts of Lokmanya Tilak ECOMJC-104
Credits	2
Total Marks	50
Internal Examination/CIE	20
External/Theory Exam	30

Course Outcome

CO1	This course helps the students to understand the economic thoughts and philosophy of Lokmanya Tilak
CO2	This course provides detailed knowledge about the contemporary relevance of the economic thoughts of Lokmanya Tilak
CO3	This course helps to understand the significance of economic philosophy of Lokmanya Tilak during the freedom struggle
CO4	The course helps the students to acquire and create awareness about the concepts of 'nationalism' and 'swadeshi'

Syllabus

Module-1	Economic Thoughts of Lokmanya Tilak -Part -I	1 Credit (15 hours)
	1.1 Lokmanya Tilak's Early Life and Education 1.2 Agricultural Development 1.3 Industrial Development 1.4 Trade and Commerce	
Module-2	Economic Thoughts of Lokmanya Tilak -Part -II	1 Credit (15 hours)
	2.1 Labour Movement 2.2 Cottage Industries 2.3 Education and Development 2.4 Four Fold Principles-Economic Aspects	

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- 1) Athalye, D V, Life of Lokmanya Tilak, AnnasahebChiploonkar, Poona, 1921.
- 2) Bal Gangadhar Tilak, The Arctic Home, in the Vedas, Tilak Brothers, Narayanpeth, Pune, 2008.
- 3) Bal Gangadhar Tilak, Shrimad Bhagavadgita Rahasya or Karma – Yoga – Sastra, Tilak Brothers, Pune.
- 4) Bhat, V.G Lokmanya Tilak (His Life, Mind, Politics and Philosophy), A Prakash Publication , Poona, 1956
- 5) Bipin Chandra, Essays on Indian Nationalism, Har Anand, Delhi, 2013.
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- 7) Deepak.J.Tilak and Geetali Tilak, Lokmanya B.G.Tilak- The Visionary, Tilak Maharashtra Vidyapeeth, Pune, 2019.
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Programme	M.A. Economics
Semester	I
Course Type	Major Electives (Choose Any One)
Course Title and Course Code	Economics of Agriculture ECOMJE-101
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60
Course Outcome	
CO1	The course provides a detailed treatment of issues in agricultural economics to those intending to specialize in this area.
CO2	It familiarize the students to analyze the theoretical issues related with agricultural and economic development
CO3	This course provides the knowledge about agricultural production function, agricultural demand and supply, marketing and prices, agricultural finance, using basic micro-economic concepts
CO4	This course makes students aware of different theories on agricultural development, which helps to develop their skills in undertaking research in the field of agricultural economics.

Syllabus

Module-1	Introduction to Economics of Agriculture	1 Credit (15 Hours)
	1.1 Economics of Agriculture: Meaning, Nature and Scope 1.2 Role of agriculture in economic development 1.3 Interrelationship between agriculture and industry 1.4 Agricultural business: Meaning, scope and types 1.5 Agricultural Development and Environmental Issues	
Module-2	Theories of Agricultural Development	1 Credit (15 Hours)
	2.1 Arthus Lewis theory of unlimited supplies of labour 2.2 Mellor's Model of agricultural development 2.3 Boserup's theory of agricultural development 2.4 Shultz's theory of agricultural transformation 2.5 Ranis-Fei model of economic development	

Module-3	Agricultural Production Function	1 Credit (15 Hours)
	3.1 Agricultural Production Function: Meaning, Types and Significance 3.2 Factor-Factor Relationship 3.3 Product-Product Relationship 3.4 Determination of Optimum Product Combination 3.5 Law of Variable Proportion 3.6 Risk and Uncertainty in Agricultural Production 3.7 Characteristics of Supply of Agricultural Products	
Module-4	Farming System	1 Credit (15 Hours)
	4.1 Farming System: Meaning, Objectives and Factors Affecting the Farming System 4.2 Peasant Farming: meaning, features, advantages and disadvantages 4.3 Capitalist Farming: meaning, features, advantages and disadvantages 4.4 State Farming : meaning, features, advantages and disadvantages 4.5 Contract Farming : meaning, features, advantages and disadvantages 4.6 Cooperative Farming: meaning, features, advantages and disadvantages	

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Desai and Bhalerao (2010), Bharatiya Aarthvyavastha, Nirali Prakashan, Pune



Programme	M.A. Economics
Semester	I
Course Type	Major Electives (Choose Any One)
Course Title and Course Code	Economics of Industries ECOMJE-102
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60

Course Outcome

CO1	This is a course for Industrial economics deals with basic concepts and theories of industry, market product, industrial locations and industrial marketing.
CO2	To provide knowledge to the students on the basic issues such as productivity, efficiency, capacity utilization and debates involved in the industrial development of India.
CO3	To provide a thorough knowledge about economics of industry in a analytical manner, particularly in the Indian context
CO4	To make familiarize the students about Indian industries and their position in the present era.

Syllabus

Module-1	Introduction to Economics of Industry	1 Credit (15 Hours)
	1.1 Economics of Industry: Meaning, Scope, Need & Significance 1.2 Introduction to concepts: plant, firm, business house, industrial sector 1.3 Private sector firms - single proprietorship, partnership, joint stock company-meaning, merits and demerits 1.4 Public sector firms – departmental organizations, statutory corporations, government companies- meaning, merits and demerits 1.6 Joint sector: meaning, merits and demerits.	

Module-2	Theories of Firm and Determinants of Profitability	1 Credit (15 Hours)
	2.1 Profit Maximisation Theory 2.2 Baumol's Theory of Sales Revenue Maximisation 2.3 Williamson's Managerial Theory 2.4 Profitability Analysis : Meaning and Determinants, Importance, Types 2.5 Theory of Cost Curves: Meaning, Determinants of Cost of Production 2.6 Types of Cost Curves: Short run and Long run	
Module-3	Theories of Industrial Location and Regional Development	1 Credit (15 Hours)
	3.1 Industrial Location: Meaning and Determinants 3.2 Weber's Theory of Industrial Location 3.3 Sargent Florence's Theory of Industrial Location 3.4 Industrial Imbalance: Meaning, Causes and Measures 3.5 Balanced Regional Development: Meaning and Determinants, Problems and Measures	
Module-4	Industrial Finance and Investment Decision	1 Credit (15 Hours)
	4.1 Sources of Industrial Finance 4.2 Ratio Analysis: Meaning, Methods, Types, advantages and disadvantages 4.3 Sensitivity Analysis: Meaning, Methods, Types, advantages and disadvantages 4.4 Inflation accounting: Meaning, Methods, advantages and disadvantages 4.5 Optimum Capital Structure: Meaning, Determinants and Limitations 4.6 Evaluation of investment expenditure 4.7 Social Cost Benefit Analysis	

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Programme	M.A. Economics
Semester	I
Course Type	Minor Stream (RM)
Course Title and Course Code	Research Methodology ECORM-101
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60

Course Outcome

CO1	This course is helpful to understand the background of research and enables the students to prepare proposals for the research and conduct research projects.
CO2	Enable the students to connect theory with practice and Open up for the students the universe of knowledge generation through research.
CO3	This course will help the learners/students conduct and implement a research project/ study
CO4	This course encourages the students to take up higher education leading to doctoral studies

Syllabus

Module-1	Introduction to Research Methods in Social Sciences	1 Credits (15 Hours)
	1.1 Meaning, Objective and of Criteria of Good Research 1.2 Social Science research: Nature, importance, limitations and difficulties 1.3 Deductive Method, Inductive Method 1.4 Research Design: Meaning, objective and types 1.5 Review of Literature: meaning, significance and precautions 1.6 Research Problem: meaning, need and formulation 1.7 Research Process	
Module-2	Collection of data and Analysis of Data	1 Credits (15 Hours)
	2.1 Sources of data – Primary Data And secondary data 2.2 Questionnaire, Interview , Schedule and Observation 2.3 Types of Sampling Techniques	

	2.4 Analysis of Data- Classification, Tabulation and Graphical 2.5 Interpretation-meaning, significance and precautions 2.6 Mean, Medium and Mode	
Module-3	Computer, Software and Internet in Social Research	1 Credits (15 Hours)
	3.1 Use of Computer in social research 3.2 Use of selected software in Social Research 3.3 Introduction to Statistical Package for Social Sciences (SPSS) 3.4 Use of Internet and e-journals 3.5 Testing hypothesis: meaning, need and types 3.6 Plagiarism: meaning, significance, methods and precautions	
Module-4	Research Report Writing	1 Credits (15 Hours)
	4.1 Meaning and Features of an ideal research report 4.2 Objective and Significant of report writing 4.3 Steps in research report writing 4.4 Layout/structure/components of the Research Report 4.5 Types of Reports 4.6 Precautions in research report writing	

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M.A. Economics-First Year-**Semester-II**

Sr. No.	Course Type	Course Title and Course Code	Credit	Total Marks	Internal Exam/ CIE	External /Theory Exam
1	Major Core-1	Economics of Growth & Development ECOMJC-201	4	100	40	60
2	Major Core-2	Economics of Labour ECOMJC-202	4	100	40	60
3	Major Core-3	Indian Public Finance ECOMJC-203	4	100	40	60
4	Major Core-4	Economic Thoughts of Mahatma Gandhi ECOMJC-204	2	50	20	30
5	Major Electives (Choose Any One)	Economics of Indian Agriculture ECOMJE-201	4	100	40	60
		Economics of Indian Industries ECO-MJE-202	4	100	40	60
6	OJT	Internship ECOINT-201	4	100	40	60
		Total	22	550	250	300

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Programme	M.A. Economics
Semester	II
Course Type	Major Core-1
Course Title and Course Code	Economics of Growth & Development ECOMJC-201
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60
Course Outcome	
CO1	The course helps to study economic development and economic growth, which has gained importance in the present era
CO2	This course provides detailed knowledge about the concepts and theories of economic growth, especially applicable to developing countries.
CO3	This course has elaborated on the topics devoted to the theories of growth and development in the purview of industries, agriculture, and service.
CO4	The course helps the students to acquire greater diversity, efficiency, and equity in consonance with their priorities

Syllabus

Module-1	Basic Concepts of Economic Growth and Development	1 Credit (15 Hours)
	1.1 Economic growth: Meaning and characteristics 1.2 Economic development: Meaning and Characteristics 1.3 Economic and non-economic factors affecting economic development 1.4 Developed Economies: Meaning and Characteristics 1.5 Developing Economies: Meaning and Characteristics 1.6 Human Development: Meaning, Components and Measurement 1.7 Obstacles to economic development	
Module-2	Theories of Economic Development	1 Credit (15 Hours)
	2.1 Adam Smith's Theory of Economic Development 2.2 Ricardo's Theory of Economic Development 2.3 Harrod and Domar Model of economic growth	

	2.4 Solow's Model of Economic growth 2.5 Myrdal's theory of Circular Causation 2.6 Rostow's theory of stages of economic development	
Module-3	Theories of Economic Growth	1 Credit (15 Hours)
	3.1 Big push theory 3.2 Nurkse' theory of balanced growth 3.3 Hirschman's theory of unbalanced growth 3.4 Higgins' theory of technical dualism 3.5 Arthur Lewis theory of unlimited supply of labour	
Module-4	Social and Institutional Aspects of Development	1 Credit (15 Hours)
	4.1 Poverty : Meaning, and Measurement 4.2 Causes and effects of poverty in developing countries. 4.3 Income inequality: Meaning and Measurement 4.4 Income inequality in Developing Countries : Causes and effects 4.5 Unemployment: Meaning, Types, Causes and Effects 4.6 Policies for reducing poverty, income inequality and unemployment	

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Kurulkar and Ektate (1991), Vikaasache Arthashastra, Vidya Prakashan, Nagpur

Deshpande S.R. (1993), Bharatiya Niyojan Va Aarthik Vikaas, Vidya Prakashan, Nagpur

Programme	M.A. Economics
Semester	II
Course Type	Major Core-2
Course Title and Course Code	Economics of Labour ECOMJC-202
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60
Course Outcome	
CO1	To explore the issues pertaining to the labour, labour market, wage theories, employment policies, and trade unions
CO2	To familiarize the issues related to labour, which have become vitally important for developing countries
CO3	This course explores the students the theoretical as well empirical issues relating to the labour market with particular reference to India
CO4	This course helps to understand the relationship between the current phase of globalization and labour in India

Syllabus

Module-1	Labour, Labour Markets and Wage	1 Credit (15 Hours)
	1.1 Labour: Meaning, Characteristics and determinants of demand for labour 1.2 Labour Market: Meaning, Characteristics and Determinant of supply of labour 1.3 Wage: Meaning, Concepts of minimum wage, living wage and fair wage 1.4 Relationship between inflation and wages. 1.5 Labour Productivity: Meaning, Measurement and determinants 1.6 Labour Mobility: Meaning, Types and Causes	
Module-2	Employment and Unemployment in India	1 Credit (15 Hours)
	2.1 Sectoral Distribution of Employment in India 2.2 Employment in the Informal and Unorganised	

	Sectors 2.3 Employment in Public and Private sectors. 2.4 Unemployment in India: trend and effects 2.5 Causes of and measures for unemployment in India 2.6 Government policies for removal unemployment in India	
Module-3	Labour Discrimination and Social Security	1 Credit (15 Hours)
	3.1 Labour Discrimination: Meaning, Types and Effects 3.2 Bases of discrimination – gender, race, religion, region, social factors 3.3 Measures to reduce labour discrimination 3.4 Social Security: Meaning, Scope and Evolution 3.5 Social Security Provisions in India 3.6 Labour Welfare: Meaning, Significance and Activities	
Module-4	Trade Unions in India and Industrial Disputes	1 Credit (15 Hours)
	4.1 Trade unions in India: Features, Significance and Growth 4.2 Trade unions in India: Achievements and Limitations and Measures 4.3 Industrial Disputes: Meaning, Causes and Consequences 4.4 Industrial labour in India: Problems and Government Policies 4.5 Review of Recent Labour Policies in India	

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Programme	M.A. Economics
Semester	II
Course Type	Major Core-3
Course Title and Course Code	Indian Public Finance ECOMJC-203
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60

Course Outcome

CO1	This course helps the learners in understanding the fiscal institutions, tax structure and its distribution with special reference to India
CO2	To explore the public policy, public expenditure, public revenues and other issues related to Indian public finance
CO3	This course aims to generate empirical understanding of the learners about different aspect of budgetary process and governmental activities related to Indian public finance
CO4	After the successful completion of the course, the learner/student will be able to understand public finance, fiscal policy, fiscal federalism and practices in India.

Syllabus

Module 1	Public Debt and Fiscal Policy in India	1 Credit (15 Hours)
	1.1 Role of Public Debt in Economic Development of India 1.2 Trends of Public Debt in India 1.3 Reasons for Rise in Public Debt in India 1.4 Role of Fiscal Policy in economic development of India 1.5 Role of Reserve Bank of India in Public Debt Management 1.6 Trends in Fiscal Deficit in India	
Module 2	Budget and Deficit Financing in India	1 Credit (15 Hours)
	2.1 Budgetary Process in India: Functions of Institutions 2.2 Preparation and Principles of Annual Budget 2.3 Enactment of Budgetary Proposal	

	2.4 Legislative Approval and Implementation of Budget 2.5 Role of Deficit Budget in Economic Development of India 2.6 Features of India's Budget-2019-20 2.7 Features India's Budget-2024-25	
Module 3	Fiscal Federalism and Public Expenditure in India	1 Credit (15 urs)
	3.1 Fiscal Federalism in India: Meaning and Significance 3.2 Centre- State financial relations in India 3.3 Central Finance Commission 3.4 State Finance Commission 3.5 Evaluation of Fiscal Federalism in India 3.6 Role of Public Expenditure in Economic Development of India 3.7 Causes for growth of public expenditure in India	
Module 4	Taxation System in India	1 Credit (15 urs)
	4.1 Types of Taxes in India: Direct and Indirect Taxes 4.2 Merits and Demerits of Income Tax in India 4.3 Merits and Demerits of Goods and Service Tax in India 4.4 Tax Reform in India after 1991 4.5 Tax Incentives in India 4.6 Tax Evasion in India: Penalties and Measures 4.7 Evaluation of Indian Tax Structure 4.8 Black Money in India: Meaning and Causes, Impact and Measures	

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Programme	M.A. Economics
Semester	II
Course Type	Major Core-4
Course Title and Course Code	Economic Thoughts of Mahatma Gandhi ECOMJC-204
Credits	2
Total Marks	50
Internal Examination/CIE	20
External/Theory Exam	30
Course Outcome	
CO1	Enable the students to understand the economic thought of Mahatma Gandhi and its implications
CO2	This course familiarize the students with the basic concepts of Gandhi's economic thought and its relevance with contemporary economics
CO3	This course explores the Gandhian solutions for a sustainable development path and a self-sufficient village economy as an alternative to present economy
CO4	This course helps the students to understand the concept of peace, economic and social equality from the various perspectives.

Syllabus

Module-1	Economic Thoughts of Mahatma Gandhi -Part-I	1 Credit (15 Hours)
	1.1 Mahatma Gandhi's Early Life and Education 1.2 Economics and Ethics 1.3 Non-Violent Economy 1.4 The Doctrine of Trusteeship	
Module-2	Economic Thoughts of Mahatma Gandhi -Part-II	1 Credit (15 Hours)
	2.1 Labour and Trade Union 2.2 Khadi and Village Industries 2.3 Village Sarvoday 2.4 Decentralization and Development	

References:

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Programme	M.A. Economics
Semester	II
Course Type	Major Electives (Choose Any One)
Course Title and Course Code	Economics of Indian Agriculture ECOMJE-201
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60

Course Outcome

CO1	To provide a detailed treatment of issues in agricultural economics with reference to theory and practice
CO2	To familiarize students to analyze the issues related with agricultural and economic development
CO3	This course explores the contemporary Issues in Indian economy with special references to agriculture
CO4	It provides details views of the process of agricultural development in the country since independence

Syllabus

Module-1	Introduction to Indian Agriculture	1 Credit (15 Hours)
	1.1 Place of Agriculture in Indian Economy 1.2 Place of Agriculture in Maharashtra's Economy 1.3 Agricultural Productivity in India 1.4 Agricultural development under five year plans 1.5 Green Revolution in India: Positive and Negative Impact 1.6 White Revolution in India 1.7 Yellow Revolution in India	
Module-2	Agricultural Reforms and Agriculture Policies in India	1 Credit (15 Hours)
	2.1 Meaning and Need of Land Reforms in India 2.2 Land reforms in India- a) Abolition of Intermediary System; b) Tenancy Reforms; c) Ceiling on Land holdings d) Critical Evaluation of Land Reforms. 2.3 Agricultural Policies in India: a) Agricultural price policy, b) Food Security System, c) Public Distribution Scheme	

	2.4 National Agricultural Policy (2000) 2.5 Mahatma Gandhi National Rural Employment Guarantee Act 2.6 New Agricultural Policy-2020-Components	
Module-3	Agricultural Credit and Agricultural Marketing in India	1 Credit (15 Hours)
	3.1 Meaning, types and sources of agricultural credit 3.2 Problems of agricultural credit and suggestions for it. 3.3 Role of NABARD and Commercial Banks in Indian agriculture 3.4 Agricultural marketing system in India-nature, problems and measures. 3.5 Cooperative marketing; Regulated market, NAFED 3.6 Kisan Credit Card	
Module-4	World Trade Organization and Indian Agriculture	1 Credit (15 Hours)
	4.1 Role of International trade in agricultural development 4.2 Agreement on Agriculture under World Trade Organization 4.3 Impact of WTO on Indian agriculture 4.4 Impact of globalization on Indian agriculture 4.5 Recent agricultural issues in India 4.6 Priority Areas for Support of Indian Agriculture	

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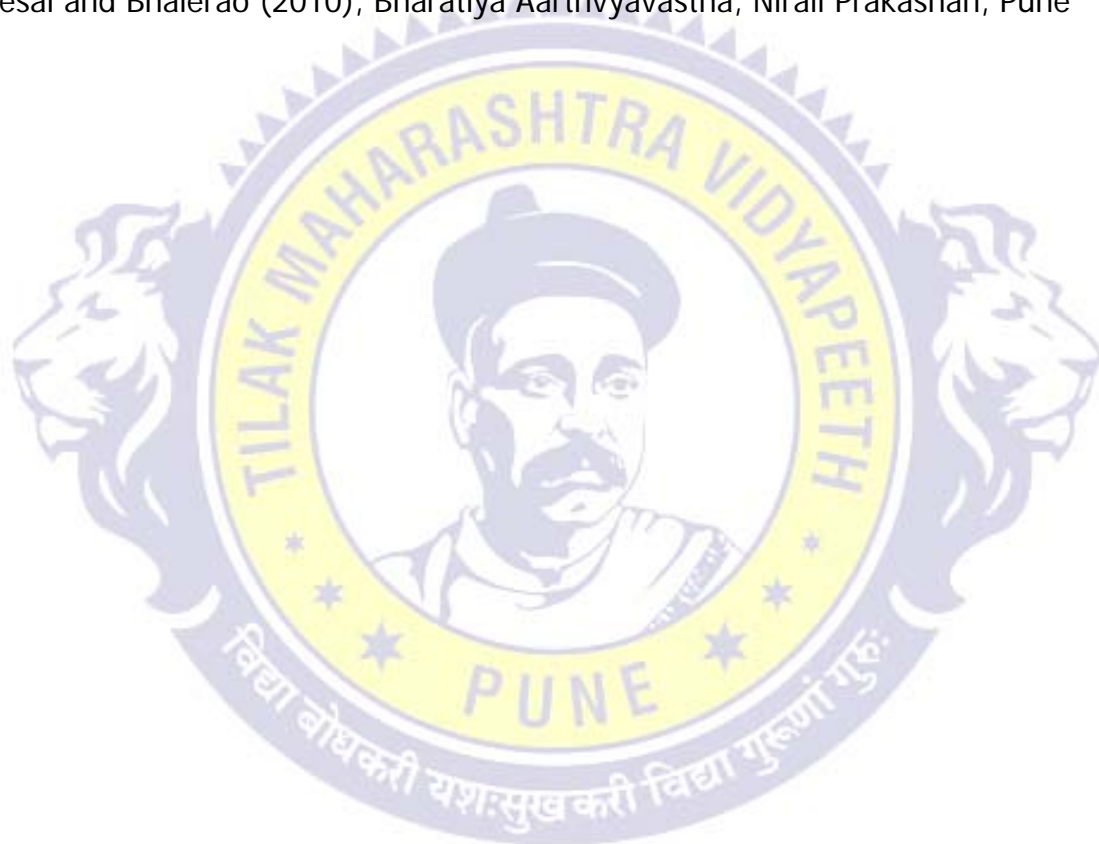
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Vijay Kavimandan (1989), Krishi Aarthashastra, Mangesh Prakashan, Nagpur

Desai and Bhalerao (2010), Bharatiya Aarthvyavastha, Nirali Prakashan, Pune



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Programme	M.A. Economics
Semester	II
Course Type	Major Electives (Choose Any One)
Course Title and Course Code	Economics of Indian Industries ECO-MJE-202
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60
Course Outcome	
CO1	To provide knowledge to the students on the basic issues such as industrial growth, industrial finance, globalization in the context of India
CO2	To provide a thorough knowledge about economics of industry in a analytical manner, particularly in the Indian context
CO3	To make familiarize the students about Indian industries and their position in the present era.
CO4	This course explores the contemporary Issues in Indian industries with special references to globalization.

Syllabus

Module-1	Industrial Growth in India	1 Credit 15 Hours
	1.1 Trends in Industrial Growth in India 1.2 Private Industries: Growth and problems 1.3 Public Sector : Growth and Problems 1.4 MSME: Classification, Importance and Challenges 1.5 Industrial sickness: meaning, causes and measures 1.6 Role of BIFR	
Module-2	Industrial Finance in India	1 Credit 15 Hours
	2.1 Sources of Industrial Finance in India 2.2 Industrial Development Bank of India 2.3 Industrial Finance Corporation of India 2.4 Small Industries Development Bank of India 2.5 Industrial Reconstruction Bank of India 2.6 Export-Import Bank of India	

	2.7 Life Insurance Corporation of India 2.8 Industrial Finance in India: Problems and Measures 2.9 Securities and Exchange Board of India (SEBI): Functions	
Module-3	Globalization and Indian Industries	1 Credit 15 Hours
	3.1 Globalization: Meaning and Significance, Reasons 3.2 Impact of Globalization on Indian Industries 3.3 Foreign Direct Investment: Meaning, Determinants, Merits and Demerits 3.4 Foreign Direct Investment: Composition, Direction and Trends 3.5 Multinational Corporations in India: Meaning, Merits and Demerits 3.6 Export and import component of Indian industrial sector. 3.7 Global Crisis: Meaning, Features, Causes and Impact on Indian Industries 3.8 Challenges of Indian industries	
Module-4	Industrial Policies in India	1 Credit 15 Hours
	4.1 Selected Industrial Policies in India: 1948, 1956, 1977 policies- features, performance and review 4.2 Industrial Policy of 1991: features, performance and review 4.3 Trends in Industrial Growth after 1991 4.4 Special Economic Zones in India: features, performance and review 4.4 Competition Act, 2002 4.5 Make in India Programme (2014)	

References:

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Estd. 1921

Programme	M.A. Economics
Semester	II
Course Type	On Job Training (OJT)
Course Title and Course Code	Internship ECOINT-201
Credits	4
Total Marks	100
Internal Examination/CIE	40
External/Theory Exam	60
Course Outcome	
CO1	Help the learners to understand the work culture and work process in the organization
CO2	This course enables the learners to learn the new skill and practice, which shall be helpful to broaden the academic sphere
CO3	This course shall be helpful to students to learn the professional ethics, work culture, time management, accountability, work visualization etc.
CO4	This course explores the path of self-reliance and self-confidence, which helps the students to achieve the personal growth and development

General Structure of Internship/On-Job Training (OJT)

In accordance with the NEP-2020, the UGC framed a new student-centric "Curriculum and Credit Framework" incorporating a flexible choice-based credit system, multiple entry and exit options, and a multidisciplinary approach. An internship is gaining first-hand experience by an individual besides comprehending the way of working in an organisation, leading to improve the skill aptitude for a specific job or job role and building research capabilities with learning opportunities. Internships should be such organized that benefits the research intern as well as the internship providing organization. In an internship course students require to participate in a work experience or professional activity, or cooperative education activity with an entity external to the education institution, under the supervision of an expert from the given external entity. A prime aspect of the internship/research internship is induction into actual work situations. Internships includes working with government or private organizations, higher education institutions, universities, research and development labs/research organisations/non-government organisations, enterprises, centres involved in research, innovativeness and entrepreneurship, business organizations local industry, artists, craftspeople, and similar other entities for providing opportunities to students for active engagement in on-site experiential learning.

Output of On-Job Training (OJT)

- i) OJT experienced personnel will perform their tasks and the trainee/student will observe it to learn job-relevant skills and abilities.
- ii) OJT enhances accountability for both trainers and trainees

For the Details of internship student can access the UGC link given below-

https://www.ugc.gov.in/pdfnews/0063650_Draft-Guidelines-for-Internship-and-Research-Internship-for-Under-Graduate-Students.pdf

As per NEP-2020 Guidelines, An enrolled student is expected to complete on-job-training or internship in the any one of the following area-

- i) Banking institutions
- ii) Non-Banking financial institutions
- iii) Corporate institutes
- iv) Non-Governmental Organizations
- v) Micro, Small and Medium Enterprises
- vi) Educational Institutes
- vii) Research Institutes
- viii) Libraries
- ix) Private Firms
- x) Any other Legal Entity, which is rendering its service in the field of finance, trade, agriculture, industry, education and research etc

Evaluation Method:

Part A	Physical Completion of Internship and Submission Certificate	60 Marks
Part B	Viva-Voce/Presentation/Final Report on the Internship	40 Marks

Part A- Physical Completion of Internship and Submission Certificate (60 Marks)

After the Completion of the on-job-training or internship, Student has to submit Internship Completion Letter issued by the Agency/Institute/Organization/Firm duly signed and sealed by the appropriate authority

Part B- Viva-Voce/Presentation/Report on the Internship (40 Marks)

- i) A student shall give Viva Voce/Presentation of internship process/experience through offline or online mode
OR
- ii) A Student shall submit Final Report of Internship in 2000-2500 words